

Subject	Annual Report 2020/21	Status	For Publication
Report to	Audit Committee	Date	29 July 2021
Report of	Director		
Equality Impact Assessment	Not Required	Attached	n/a
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1 **Purpose of the Report**

- 1.1 To approve the Annual Report 2020/21.
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2 **Recommendations**

- 2.1 Members are recommended to:
- a. **Approve the Annual Report 2020/21 for publication.**
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3 **Link to Corporate Objectives**

- 3.1 This report links to the delivery of the following corporate objectives:

Effective and Transparent Governance

to uphold effective governance showing prudence and propriety at all times.

- 3.2 The approval and publication of the Annual Report enables the Authority to demonstrate the proper administration of its financial affairs and the effective use of its resources as well as to report on how the organisation has performed during the year in terms of all of the corporate objectives.
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4 **Implications for the Corporate Risk Register**

- 4.1 The actions outlined in this report address the risk identified in the Corporate Risk Register that the Authority fails to meet specific regulatory requirements.

5 **Background and Options**

- 5.1 Regulation 57 of The Local Government Pension Scheme Regulations 2013 and The Accounts and Audit Regulations 2015 require the Authority to prepare and publish an annual report that includes the Pension Fund accounts for the year by 1 December following the end of the financial year to which it relates. The requirement to publish the annual report includes electronic publication on the Authority's website.

- 5.2 The Chartered Institute of Public Finance & Accountancy (CIPFA) has issued guidance that it is good practice for the Annual Report to be formally reviewed by those charged with governance of the Fund prior to publication.
- 5.3 The Authority has designated the Audit Committee as the committee to approve the Annual Report for publication.
- 5.4 The Annual Report is presented at Appendix A.
- 5.5 The independent auditor's report included within the document is yet to be updated for 2020/21 as this can only be done following the completion of the auditor's work.

6 Implications

- 6.1 The proposals outlined in this report have the following implications:

Financial	None
Human Resources	None
ICT	None
Legal	Approval of the 2020/21 Annual Report will ensure compliance with the Local Government Pension Scheme Regulations 2013 and the Accounts and Audit Regulations 2015.
Procurement	None

George Graham

Director

Background Papers	
Document	Place of Inspection
None	-